

AUDITORS REPORT

We have audited the attached Income and Expenditure Account for the year ended 31st March 2014 of **INDIAN TRIATHLON FEDERATION** and the Balance Sheet as on the date.

We report;

1. We have obtained all the information and the explanation required for the purpose of our audit.
2. In our opinion the Federation has kept proper books of account as appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement of the books of account.
4. In our opinion the Balance Sheet, Income and Expenditure Account dealt with by this report exhibit a true and fair view of the state of affairs.

For VENKAT & RANGAA
CHARTERED ACCOUNTANTS



S. MOHAN RAAJAN
PARTNER



Place : Chennai
Date : 04-06-2014

VENKAT & RANGAA
CHARTERED ACCOUNTANTS

Old No. 6, New No.11,
6th Main Road,, R.A. Puram,
Chennai 600 028

INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

BALANCE SHEET AS AT 31ST MARCH 2014

<u>LIABILITIES</u>		<u>31.03.2014</u>		<u>31.03.2013</u>
General Fund		2,000.00		2,000.00
Income & Expenditure Account	74,167.77		74,527.77	
Add: Excess of Income over Expenditure	2,060.00		-	
Less: Excess of Expenditure over Income	-	76,227.77	360.00	74,167.77
		<u>78,227.77</u>		<u>76,167.77</u>
<u>ASSETS:</u>				
Fixed Assets	39,208.00		45,127.00	
Less : Depreciation	<u>5,881.00</u>	33,327.00	<u>6,919.00</u>	39,208.00
Prepaid Expenses		21,195.00		21,011.00
Tax Deducted at Sources		4,347.00		4,347.00
Cash on Hand		5,906.00		1,261.00
Cash at Bank		13,452.77		10,340.77
		<u>78,227.77</u>		<u>76,167.77</u>

As per our report of even date annexed
For VENKAT & RANGAA
Chartered Accountants



SUREKHA RAMACHANDRAN
PRESIDENT

RAKESH GUPTA
GENERAL SECRETARY



V LAKSHMAN
TREASURER


S. MOHAN RAJAN
PARTNER



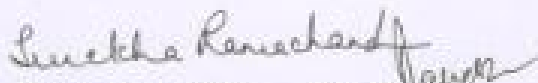
Place: Chennai
Date: 04-06-2014

INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2014

<u>INCOME</u>	<u>31.03.2014</u>	<u>31.03.2013</u>
Affiliation Fees Received	11,500.00	11,000.00
Donation / Contribution Received	35,000.00	26,900.00
Airfare Subsidy	-	43,074.00
Excess of Expenditure over Income	-	390.00
	<u>46,500.00</u>	<u>81,334.00</u>
<u>EXPENDITURE</u>		
Affiliation Fees Paid	29,076.00	25,870.00
Bank Charges	3,673.00	611.00
Postage Expenses	265.00	165.00
Filing Fees	300.00	650.00
Travelling Exp-Airfare - ITU confress	-	43,074.00
Travelling & Conveyance expenses	1,200.00	-
Depreciation	5,881.00	6,819.00
Web Site Expenses	4,045.00	4,045.00
Excess of Income over Expenditure	2,050.00	-
	<u>45,500.00</u>	<u>81,334.00</u>

As per our report of even date annexed
For VENKAT & RANGAA
Chartered Accountants


SURESHA RAMACHANDRAN
PRESIDENT


RAKESH GUPTA
GENERAL SECRETARY


V LAXMAN
TREASURER


S.MOHAN RAJAN
PARTNER

