

**AUDITORS REPORT**

We have audited the attached Income and Expenditure Account for the year ended 31<sup>st</sup> March 2017 of **INDIAN TRIATHLON FEDERATION** and the Balance Sheet as on the date.

We report;

1. We have obtained all the information and the explanation required for the purpose of our audit.
2. In our opinion the Federation has kept proper books of account as appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement of the books of account.
4. In our opinion the Balance Sheet, Income and Expenditure Account dealt with by this report exhibit a true and fair view of the state of affairs.

**For VENKAT & RANGAA**  
**CHARTERED ACCOUNTANTS**



**S. MOHAN RAJAN**  
**PARTNER**

Place : Chennai

Date : 06-06-2017

INDIAN TRIATHLON FEDERATION  
KHYRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

**BALANCE SHEET AS AT 31ST MARCH 2017**

<b>LIABILITIES</b>	<b>31.03.2017</b>		<b>31.03.2016</b>	
General Fund		3,000.00		3,000.00
Accounts Payable-Hotel Hornbill-Cowrahai		19,060.00		170,060.00
Income & Expenditure Account	32,034.77		77,805.77	
Add: Excess of income over Expenditure	38,601.00		-	
Less: Excess of Expenditure over income	-	51,157.77	44,748.00	32,556.77
		<u>72,217.77</u>		<u>204,616.77</u>
<b>ASSETS:</b>				
Fixed Assets	28,457.00		27,594.00	
Less : Depreciation	<u>3,529.00</u>	24,928.00	<u>4,139.00</u>	23,457.00
Grant Receivable from ITU/AJTC		-		188,159.00
Prepaid Expenses		22,968.00		22,471.00
Tax Deducted at Sources		4,947.00		4,947.00
Cash on Hand		2,142.00		4,100.00
Cash at Bank		22,821.77		11,852.77
		<u>72,217.77</u>		<u>204,616.77</u>

As per our report of even date annexed  
For VENKAT & RANGAA  
Chartered Accountants

  
SURIISHA RAMACHANDRAN  
PRESIDENT

  
MANOJ GUPTA  
GENERAL SECRETARY

  
P. VENKATESH  
TREASURER

  
S. MADHAN RANGAN  
PARTNER



INDIAN TRIATHLON FEDERATION  
KHEVRAJ COMPLEX 8, 2ND FLOOR, 488, ANNA SALAI, BANDARAB, CHEMNAI 600 035

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017

INCOME	31.03.2017	31.03.2016
Affiliation Fees Received	13,000.00	12,000.00
Grant received - ITU / ASTC	-	480,089.00
Financial Assistance received from IOA	600,000.00	300,000.00
Grant received - SAI-National Coaching Camp	-	265,084.00
Grant received - SAI-Triathlon Test Event	-	1,123,438.00
Assistance received from ITU	48,882.00	-
ITU Congress Subsidy	81,792.00	-
Donation / Contribution Received	35,000.00	30,000.00
Excess of Expenditure over Income	-	44,749.00
	<u>148,674.00</u>	<u>2,286,351.00</u>
EXPENDITURE		
Affiliation Fees Paid	31,127.00	28,915.00
Bank Charges	4,808.00	4,734.00
Asian Triathlon C/s - Nepal - IOA	44,997.00	-
ASTC Asian Triathlon C/s 2016-Japan - IOA	383,200.00	-
National Triathlon / Aquathlon C/s Pune-Jun 17 - IOA	201,803.00	-
Federation cost-National Triathlon / Aq/c C/s Pune - IOA	73,187.00	-
Karnataka State Triathlon C/s	10,000.00	-
Filing Fees	500.00	300.00
Depreciation	3,819.00	4,139.00
Web Site Expenses	4,122.00	4,845.00
ITU Level 1 Seminar	-	279,289.00
ASTC Camp @ Guwahati	-	301,300.00
SAI - National Coaching Camp - Guwahati	-	385,880.00
SAI-Triathlon Test Event Guwahati	-	1,123,438.00
ASTC Triathlon C/s 2015-New Taipei - IOA	-	377,822.00
Community course Expenses - IOA	-	51,854.00
Federation cost - Test Event Guwahati	-	3,724.00
Sundry expenses	-	5,139.00
Foreign Exchange P / Loss	-	5,286.00
Excess of Income over Expenditure	18,601.00	-
	<u>148,674.00</u>	<u>2,286,351.00</u>

As per our report of even date annexed

For VENKAT & RANGAA  
Chartered Accountants

*Surekha Ramachandran*

SUREKHA RAMACHANDRAN  
PRESIDENT

ANAND GUPTA  
GENERAL SECRETARY

*P. Muralidharan*

P. MURALIDHARAN  
TREASURER

*S. Gnananathan*  
S. GNANANATHAN  
PARTNER



**INDIAN TRIATHLON FEDERATION**  
**KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035**

**RECEIPT AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**

<u>RECEIPT</u>	<u>31.03.2017</u>	<u>31.03.2016</u>
Opening Balance - Cash	4,330.00	8,776.00
Opening Balance - Bank	11,852.77	17,159.77
Affiliation Fees Received	13,000.00	12,000.00
Grant received - ITU / ASTC	138,159.00	337,144.00
Grant received - IOA	600,000.00	300,000.00
Grant received - SAI-National Coaching Camp	-	265,080.00
Grant received - SAI-Triathlon Test Event	-	1,123,438.00
Assistance received from ITU	48,982.00	-
ITU Congress Subsidy	80,792.00	-
Donation / Contribution Received	35,000.00	30,000.00
	<u>900,015.77</u>	<u>2,083,596.77</u>
<u>PAYMENTS</u>		
Affiliation Fees Paid	8,656.00	8,491.00
Bank Charges	4,808.00	4,724.00
Filing Fees	300.00	300.00
Web site Expenses	4,122.00	4,045.00
Prepaid Expenses (Affiliation Fee for subsequent Yr)	32,989.00	22,471.00
Accounts Payable - Hotel Hombilt Guwahat	151,000.00	190,000.00
ITU Level 1 Seminar	-	80,269.00
ASTC Camp @ Guwahat	-	33,300.00
SAI - National Coaching Camp - Guwahat	-	265,080.00
SAI-Triathlon Test Event Guwahat	-	1,123,438.00
ASTC Triathlon C/s 2016-New Taipei - IOA	-	277,822.00
Community course Expenses - IOA	-	61,854.00
TDS Payable (ITU Seminar/ASTC Camp)	-	26,940.00
Federation cost - Test Event Guwahat	-	3,724.00
Sundry Expenses	-	5,139.00
Asian Triathlon C/s - Nepal - IOA	44,997.00	
ASTC Asian Triathlon C/s 2016-Japan - IOA	353,200.00	
National Triathlon / Aquathlon C/s Pune-Jun 17	201,803.00	
Federation cost-National Triathlon / Aqu C/s Pune - IOA	73,197.00	
Karnataka State Triathlon C/s - Assistance	10,000.00	
Closing Balance - Cash	2,142.00	4,330.00
Closing Balance - Bank	32,621.77	11,852.77
	<u>900,015.77</u>	<u>2,083,596.77</u>

As per our report of even date annexed  
 For VENKAT & RANGAIA  
 Chartered Accountants

*Surekha Ramachandran*  
**SUREKHA RAMACHANDRAN**  
 PRESIDENT

*Arjan Gupta*  
**ARJAN GUPTA**  
 GENERAL SECRETARY

*P. N. Srinivasan*  
**P. N. SRINIVASAN**  
 TREASURER

*Sachin Rajan*  
**SACHIN RAJAN**  
 PARTNER

